



Analyst Presentation FY24 Results

CIMB Group Holdings

28 February 2025

FORWARD  Your Ambitions



GCEO Observations



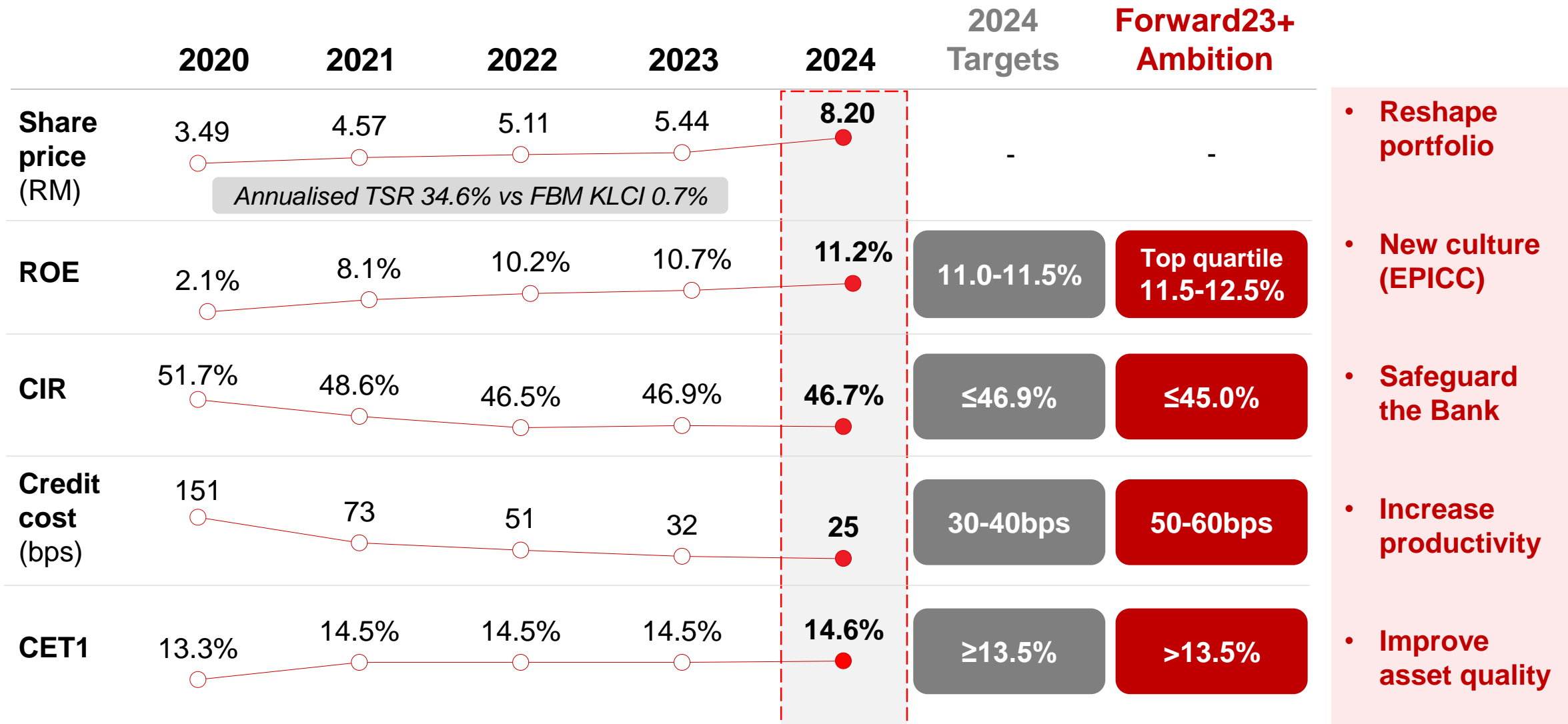
GCEO Observations

- **Net profit** in FY24 **up 10.7% YoY to RM7.7 bil**
- Continue to benefit from our diverse **ASEAN portfolio** serving all client segments
- Remained nimble and pivoted to focus on **client franchise, disciplined asset pricing** and **deposit-led** strategies
 - **NII up 5.3% YoY**, driven by healthy loan and deposit growth (up **4.8%*** and **5.2%* respectively** from Dec-23). Despite rate cuts in key markets, NIM was well supported at **2.21%** (vs 2.22% in FY23)
 - **NOII expansion of 8.1% YoY** from stronger client franchise business – treasury client sales up 17.4% and fees up 4.2%; **31.0% NOII/total income ratio** (up 60bps vs FY23)
- Maintain cost discipline and efficiency with **CIR improving to 46.7%**, without compromising investments in technology and resilience
 - Costs grew **5.6%**, **positive JAW**
 - Tech investments up **8.5% YoY** with **TCIR at 7.9%**
- **Improvement in asset quality**; evident from increase in **allowance coverage to 105.3%** vs 97.0% and reduction in **credit costs to 25 bps** vs 32 bps in FY23
- **Proposed second interim dividend 20.00 sen/share**; **FY24 total dividend per share of 47 sen**. This translates to a **record-total dividend payout of RM5.04 billion**; **annualised TSR of 34.6%**
- **FY24 ROE of 11.2%**; **CET1 at 14.6%**

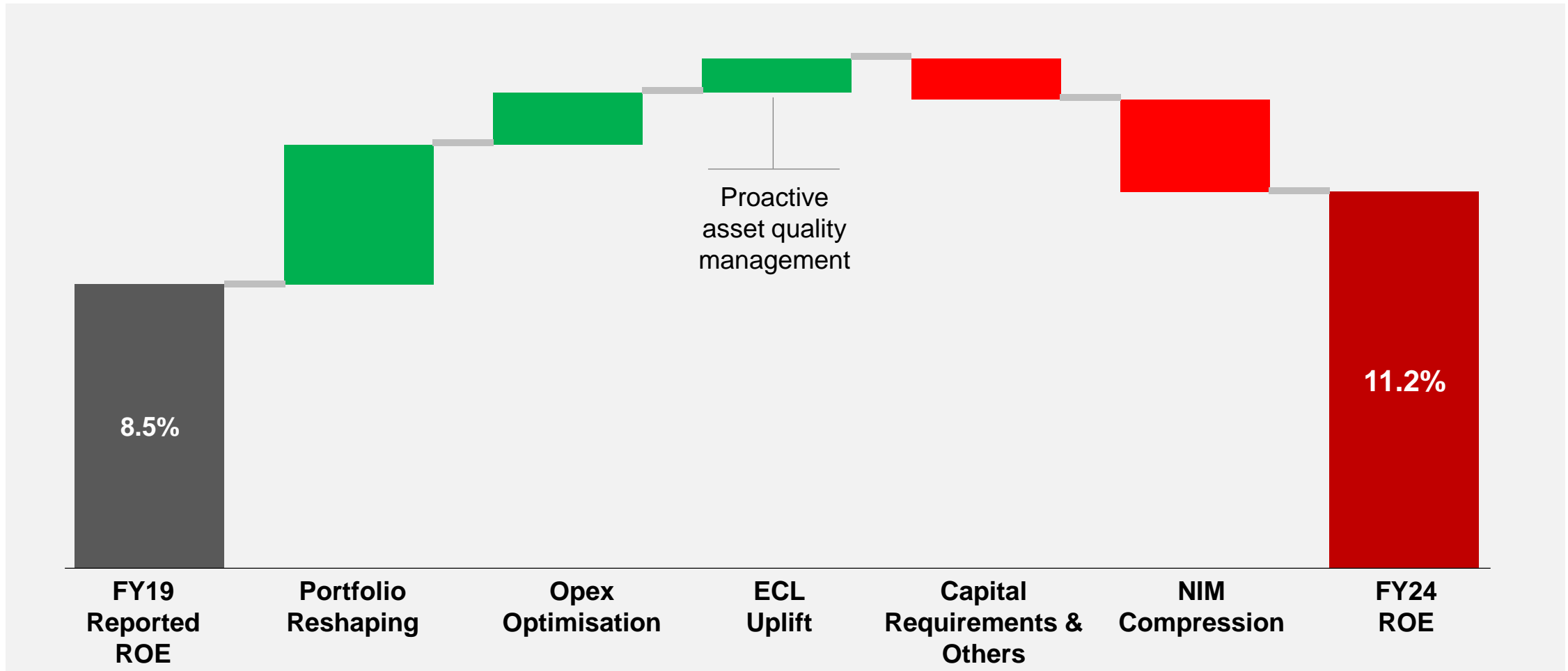


Note: * On constant currency basis

We have achieved Forward23+



ROE of 11.2% achieved despite industry challenges



Successful portfolio reshaping contributed to strong performance

Country	Year	Consumer		Commercial		Wholesale	
Malaysia	Dec-19	59%		14%		27%	
	Dec-24	61%	2% ▲	16%	2% ▲	23%	4% ▼
Singapore	Dec-19	25%		14%		61%	
	Dec-24	30%	5% ▲	12%	2% ▼	58%	3% ▼
Indonesia	Dec-19	27%		35%		38%	
	Dec-24	33%	6% ▲	27%	8% ▼	40%	2% ▲
Thailand	Dec-19	58%		12%		30%	
	Dec-24	65%	7% ▲	2%	10% ▼	33%	3% ▲
Group	Dec-19	50%		18%		32%	
	Dec-24	52%	2% ▲	17%	1% ▼	30%	2% ▼

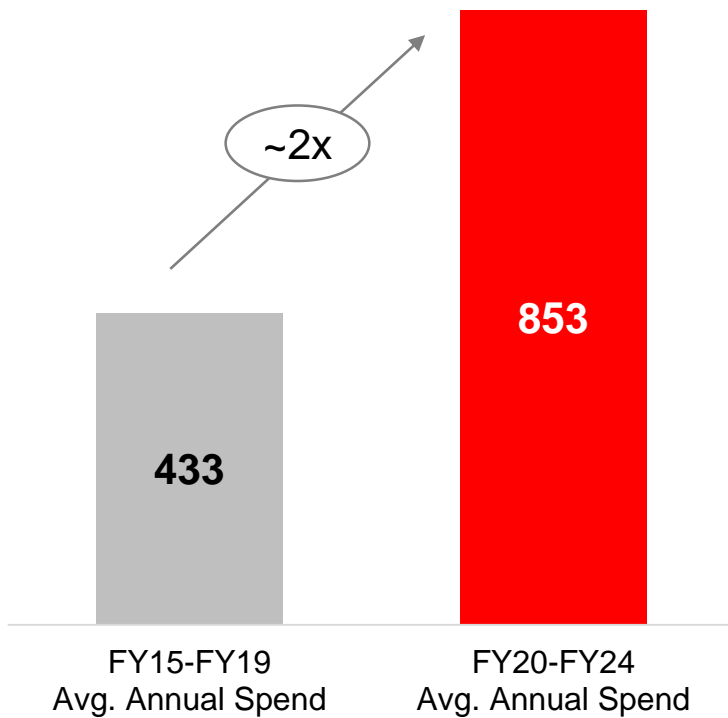


Note: Malaysia includes London, Hong Kong and Shanghai

Continued investment in technology to ensure digital reliability

Technology & Operational Investments

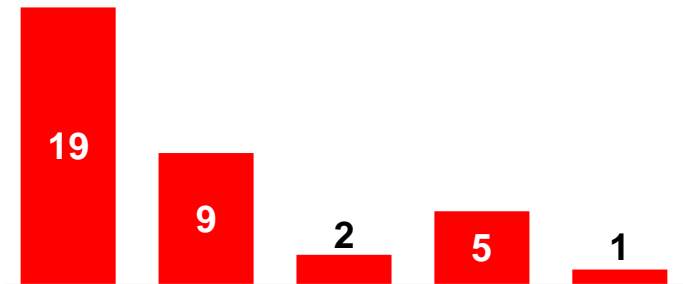
Technology Capex
RM 'mil



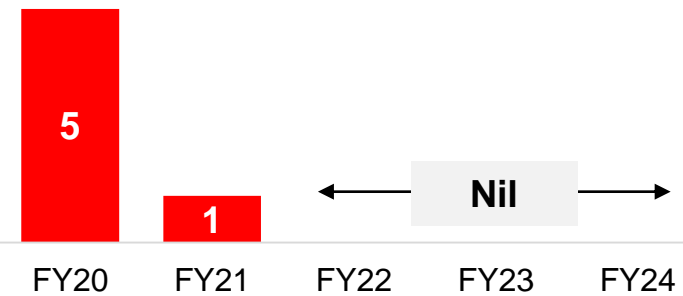
Digital Platform Incidences



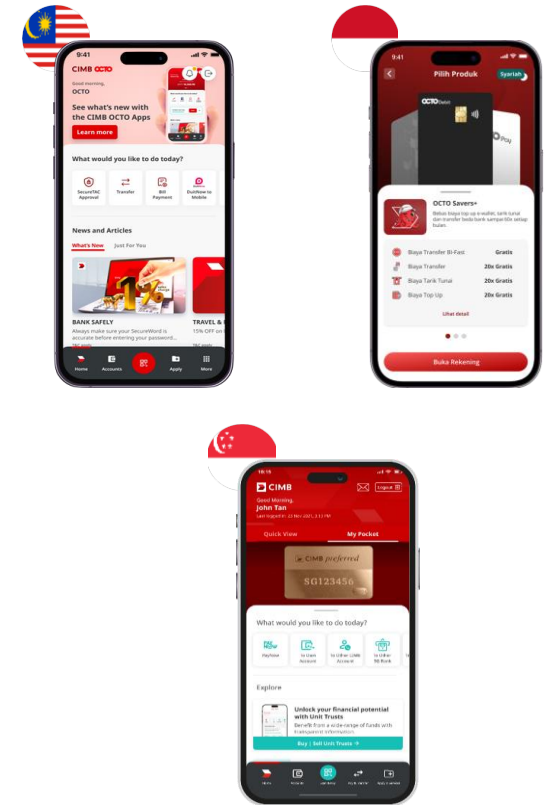
Clicks



BizChannel



Digital Platform Enhancements



We institutionalised a new culture



Organisational Health Index				
Year	2021	2022	2023	2024
Score	79 th	77 th	83 rd	84 th
	Third Quartile	Second Quartile	Top Quartile	Top Quartile



We are committed to driving sustainable impact for a better future

THE COOLER EARTH
Sustainability Series



Futureproofing our organization

#1

Globally amongst financial institutions by the World Benchmarking Alliance's Financial System Benchmark

88th

Percentile in the S&P Global Corporate Sustainability Assessment (CSA)

>RM100 bil

Green, Social, Sustainable Impact Products and Services (GSSIPs) mobilized from 2021 to 2024, exceeding target

1st

Malaysian Bank to complete **2030 decarbonization targets for 6 high-emitting sectors**



Raising the floor

>RM120 mil

In community investments from 2021 to 2024

216k hours

Total employee volunteer hours in 2024, >130k hours targeted



2025 Outlook

- Remain cautious due to geopolitical uncertainties; expect ASEAN to be resilient and benefit from this bifurcation. **Healthier loan growth** to offset NIM compression
- Leverage on our **strong client franchise, disciplined asset pricing and deposit-led strategies**
- **Cost discipline and productivity** without compromising investments in technology and resilience, expect **CIR** to remain at **current levels**
- Proactive **asset quality management**, expect **credit cost** to normalise to **30 to 40 bps**
- Vigilant and disciplined with capital allocation, target **CET1 of >14.0%**, with a **dividend payout of 55.0%**
- Target **ROE of 11.0 to 11.5%**



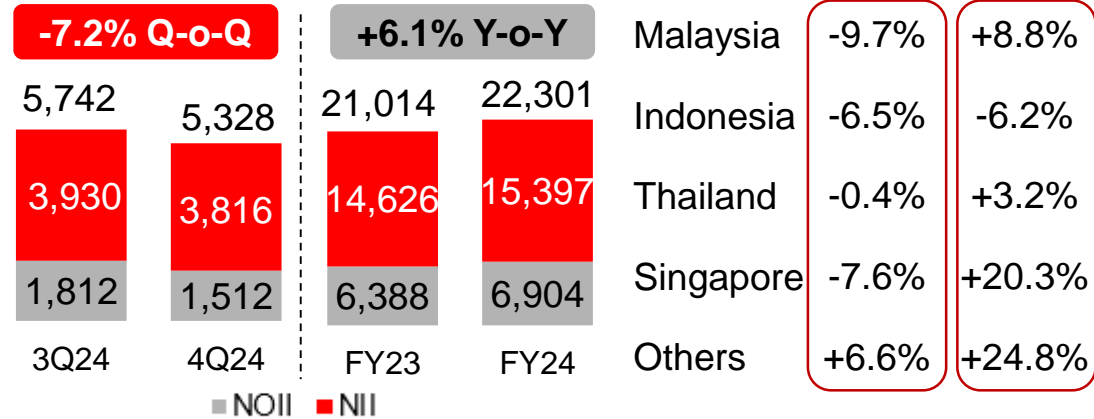
GCFSO Presentation



Key Business Highlights

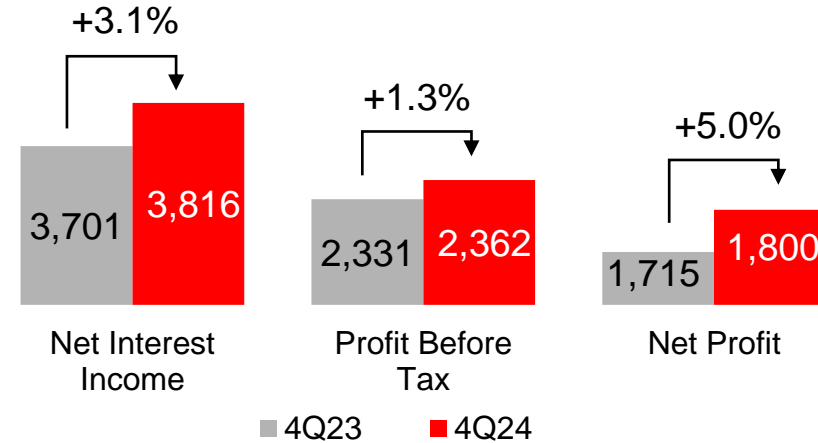
Solid operating income YoY underpinned by exceptionally strong 3Q24

(RM 'mil)

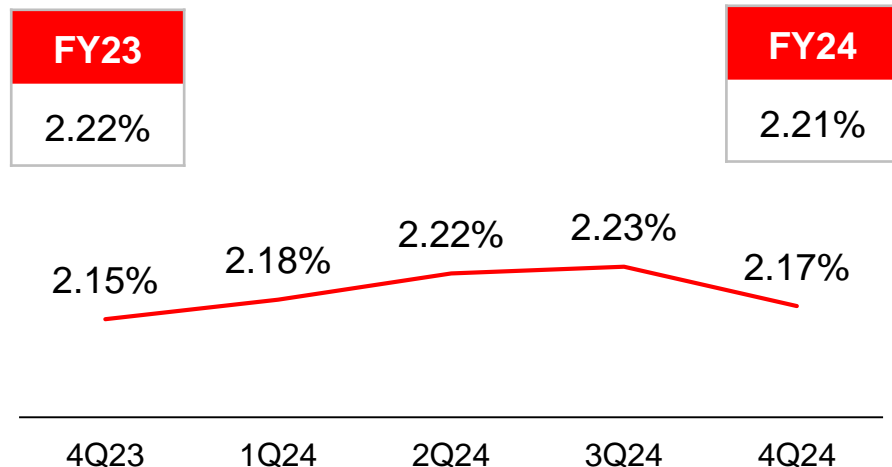


4Q24 vs 4Q23: Improved YoY performance

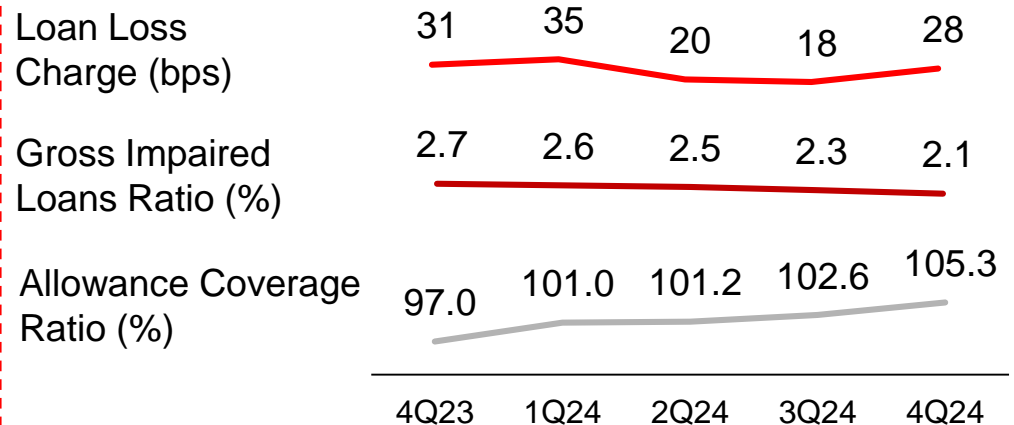
(RM 'mil)



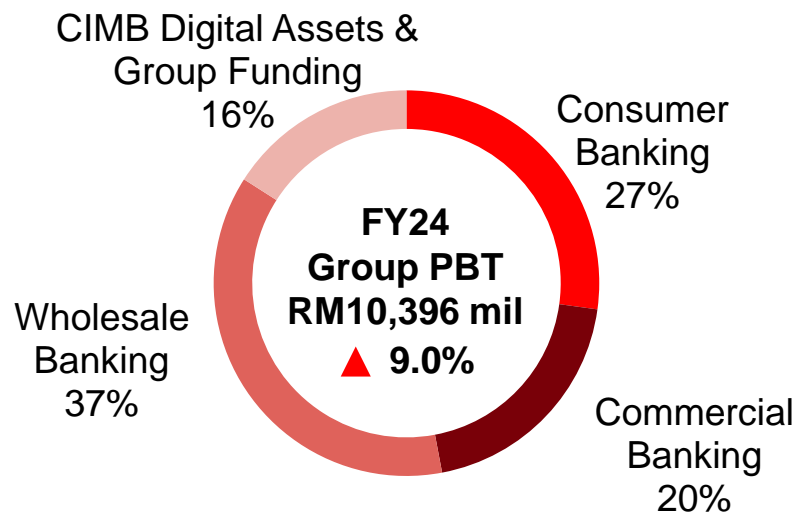
NIM stabilised YoY despite year-end seasonal factors



Asset quality improvement from portfolio de-risking



PBT By Segment

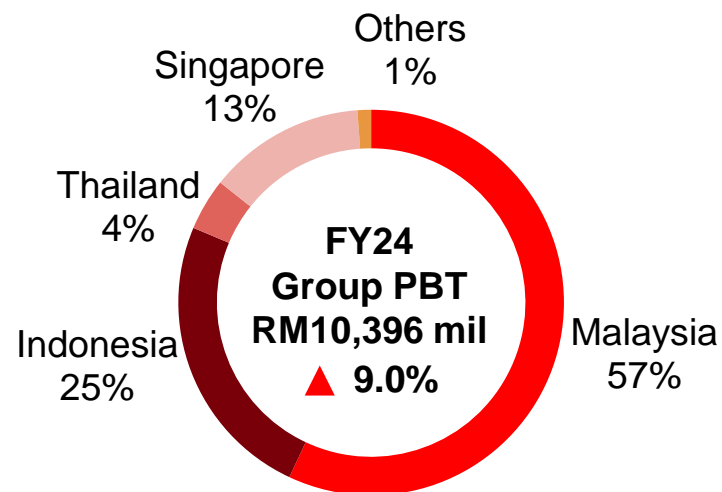


- Consumer underlying performance remains positive at the PPOP level. The weaker QoQ PBT was largely from conservative provisioning
- Positive Commercial performance aided by lower provisions
- Robust Wholesale performance despite weaker 4Q24, underpinned by strong capital markets and client franchise income and writebacks
- CDA & Group Funding PBT grew mainly from the stronger performance at CIMB Philippines

	Consumer Banking	Commercial Banking	Wholesale Banking	CIMB Digital Assets & Group Funding
PBT RM (mil)	2,825	2,065	3,848	1,658
Y-o-Y	▼ 4.9%	▲ 10.8%	▲ 21.5%	▲ 7.6%
Q-o-Q	▼ 49.4%	▲ 2.6%	▼ 8.9%	▲ 39.6%



PBT By Country



- Malaysia recorded robust topline driven by NIM expansion, strong capital markets and client franchise income. Softer 4Q24 attributed to lower fee and trading income and conservative provisions
- Indonesia performance remains challenged by intense competition and weaker trading and FX income
- CIMB Thai's 4Q24 PBT improved from significantly lower provisions led to a robust improvement in FY24 PBT
- Strong Singapore performance in FY24 in line with robust capital markets and wealth management. 4Q24 weakness from lower trading & FX income and absence of writebacks

	Malaysia	Indonesia	Thailand	Singapore
PBT RM (mil)	5,923	2,532	454	1,369
Y-o-Y	▲ 3.3%	▼ 0.3%	▲ 71.3%	▲ 38.7%
Q-o-Q	▼ 20.4%	▼ 5.7%	▲ 163.8%	▼ 35.9%

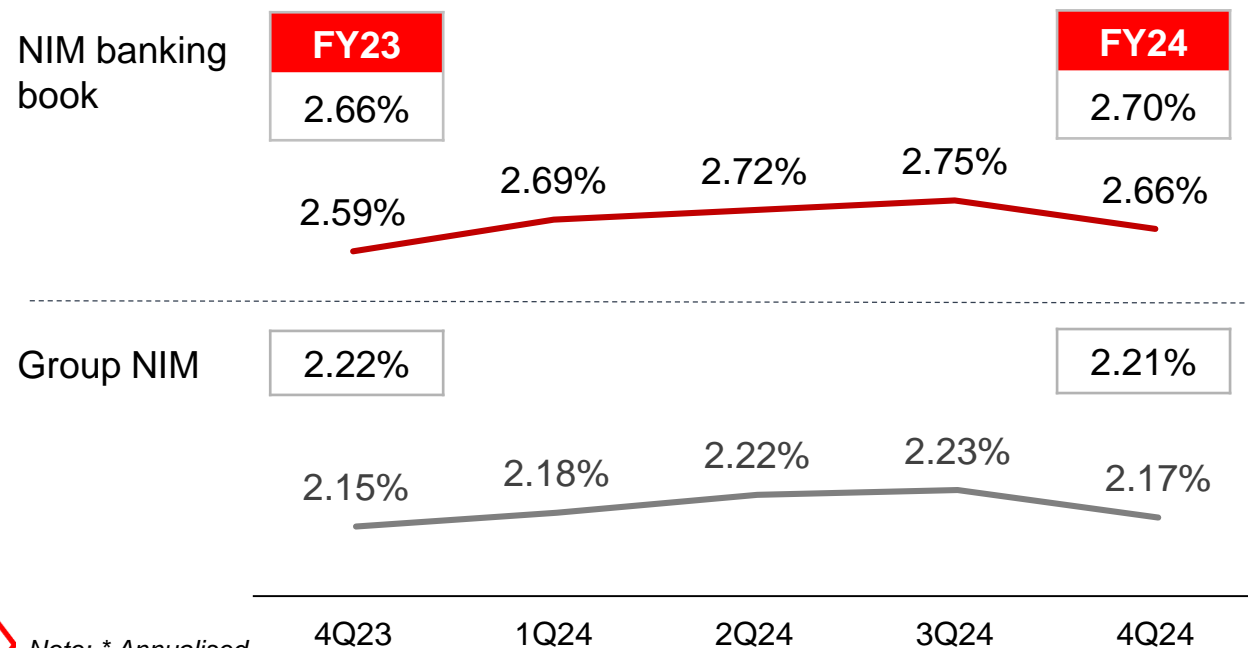


Operating Income

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Net interest income	3,816	(2.9%)	15,397	5.3%
Non interest income	1,512	(16.6%)	6,904	8.1%
Total	5,328	(7.2%)	22,301	6.1%

- NII +5.3% YoY underpinned by loan growth; -2.9% QoQ from 6bps NIM contraction from seasonal year-end factors
- 1bp contraction in FY24 NIM arising from pricing competition in Indonesia and Thailand, partially offset by 5bps NIM expansion in Malaysia

Net Interest Margin*



Country (%)	4Q24	3Q24	FY24	FY23
Group	2.17	2.23	2.21	2.22
Malaysia	1.77	1.82	1.78	1.73
Indonesia [^]	3.88	4.07	4.09	4.40
Thailand [^]	2.02	2.32	2.21	2.56
Singapore	1.41	1.42	1.41	1.41

➤ Note: * Annualised
[^]Local reported NIM

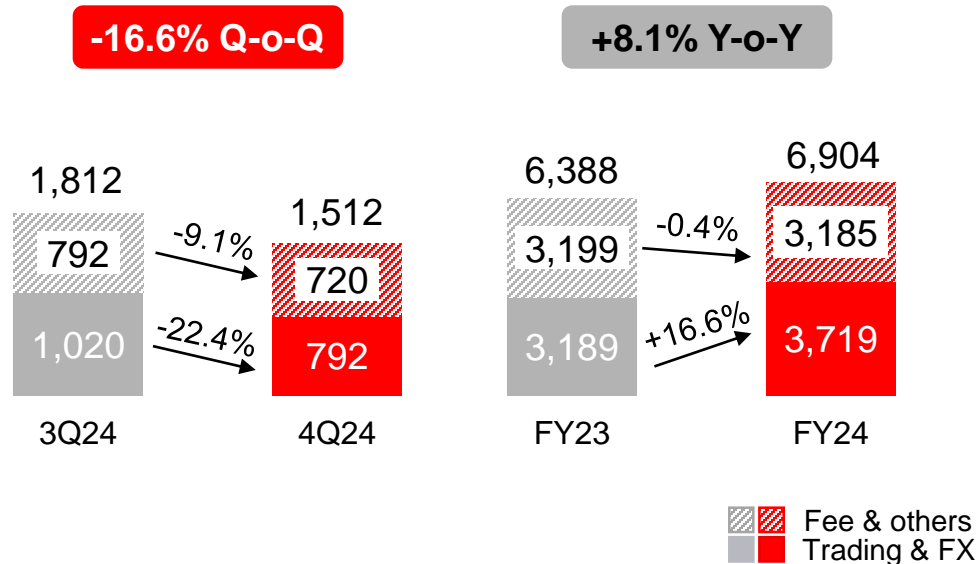
Non-Interest Income

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Fee & commission	643	(7.9%)	2,731	4.2%
Trading & FX	792	(22.4%)	3,719	16.6%
Others	77	(18.1%)	454	(21.3%)
Total	1,512	(16.6%)	6,904	8.1%

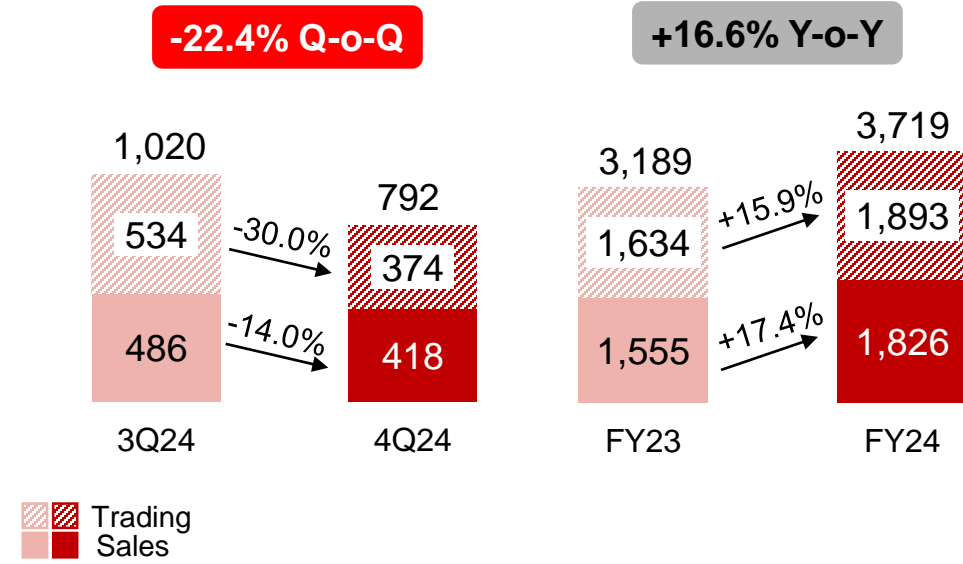
- FY24 NOII grew 8.1% YoY driven by Wholesale fees and strong trading & FX from both capital markets and client franchise income
- 4Q24 NOII declined 16.6% QoQ in line with normalisation following an exceptionally strong performance in 3Q24

NOII Breakdown

Total NOII (RM'mil)



Trading & FX Income (RM'mil)



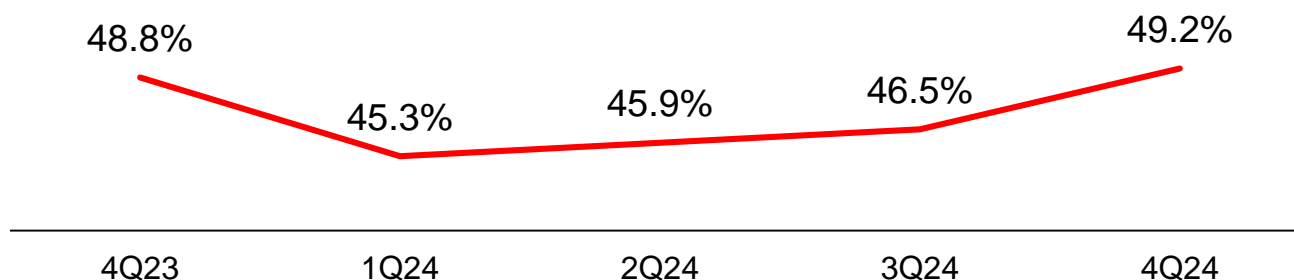
Operating Expenses

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Personnel	1,528	(9.0%)	6,347	6.9%
Establishment	215	-	826	(0.6%)
Technology	456	3.9%	1,767	8.5%
Marketing	149	36.7%	411	22.3%
Admin & General	276	20.5%	1,069	(5.6%)
Total	2,624	(1.8%)	10,420	5.6%

- Maintained cost discipline as the Group continues to invest in Technology
- Opex rose 5.6% YoY led by inflationary pressures, while declining 1.8% QoQ from normalisation of personnel cost
- FY24 CIR improved 20bps YoY to 46.7% from positive JAWS; but rose 270bps QoQ to 49.2% largely due to weaker revenues

Cost-to-Income Ratio

QoQ	4Q23	1Q24	2Q24	3Q24	4Q24
JAWS	-4.0%	+7.5%	-1.3%	-1.3%	-5.4%



CIR

FY20	51.7%
FY21 [^]	48.6%
FY22 [~]	46.5%
FY23	46.9%
FY24	46.7%

➤ Notes: [^] Excludes FY21 Exceptional items of RM482 mil
[~] Excludes FY22 Exceptional items of RM121 mil

Total Provisions

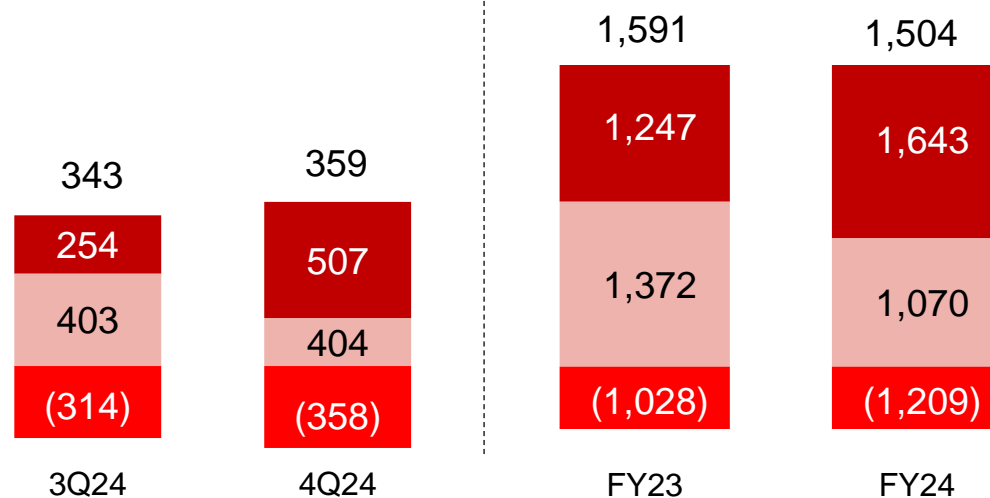
(RM 'mil)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Loan Impairment	399	250	59.6%	1,369	1,534	(10.8%)
Commitment & Contingencies	(85)	(50)	(70.0%)	(244)	(175)	(39.4%)
Debt instruments / securities	(13)	84	(115.5%)	66	27	144.4%
Others	58	59	(1.7%)	313	205	52.7%
Total	359	343	4.7%	1,504	1,591	(5.5%)

- Provisions decreased 5.5% YoY from higher recoveries and writebacks; +4.7% QoQ mainly from conservative provisioning
- Loan impairment declined 10.8% YoY from writebacks in all countries except Malaysia, while rising 59.6% QoQ from Malaysia Consumer
- Commitments & contingencies were lower YoY from higher writebacks in Malaysia and Thailand; while 4Q24 saw higher writebacks from Malaysia and Indonesia
- Debt Instruments / securities increased YoY mainly from lower writebacks
- Others increased YoY due to higher provisions in Thailand

Total Provisions Breakdown

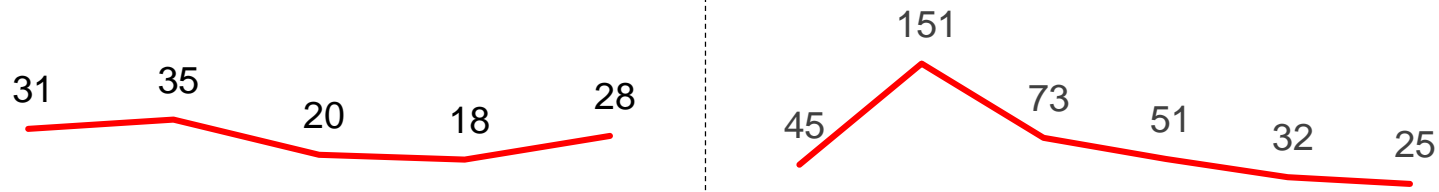
(RM 'mil)

- Retail
- Non-Retail
- Recoveries and write-offs



Asset Quality

Loan Loss Charge (bps) *



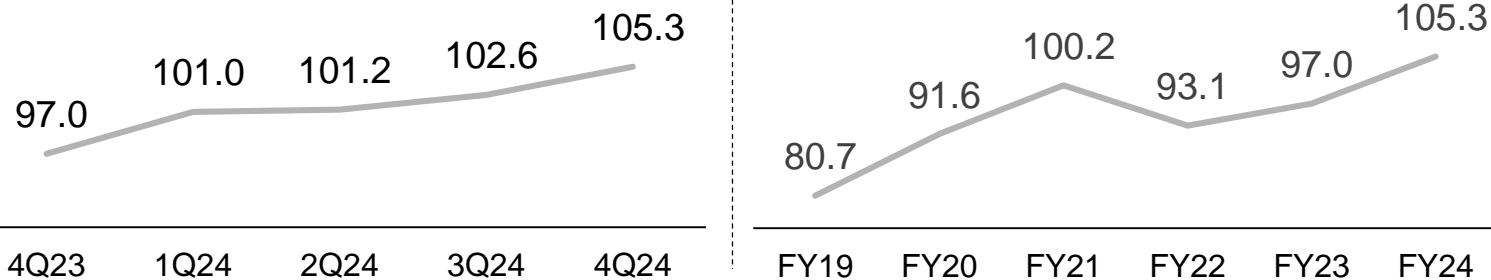
LLC was 7bps lower YoY due to the higher writebacks; +10bps QoQ from higher conservative provisioning

Gross Impaired Loans Ratio (%)



GIL improved 60bps YoY from asset quality improvement initiatives
Continued focus on various initiatives to further lower GIL

Allowance Coverage (%)



Allowance coverage at an all-time high in line with GIL improvement
Significantly higher than pre-pandemic levels, greater stability and resiliency going forward

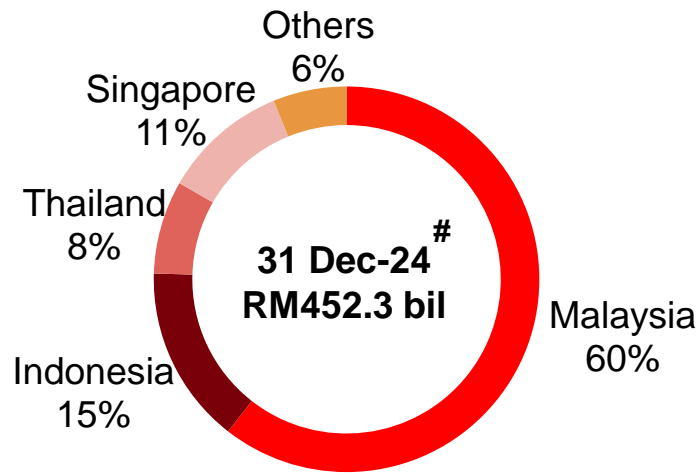
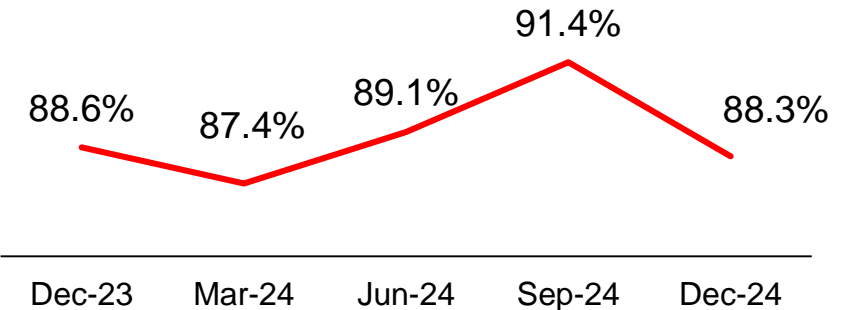


Note: * Annualised

Gross Loans

(RM 'bil)	31 Dec-24	Q-o-Q	Y-o-Y
Consumer Banking	236.6	2.0%	3.0%
Commercial Banking	75.8	3.7%	6.2%
Wholesale Banking	136.9	6.0%	(0.4%)
CIMB Digital Assets and Others	3.0	11.1%	30.4%
Total	452.3	3.5%	2.6%
Total on constant currency basis	-	2.4%	4.8%

Loans-to-Deposit Ratio



Loan Growth by Country (Y-o-Y)



+3.0%



[^]
+2.8%

Others* +5.1%



[^]
+6.9%



[^]
+11.4%



[~]
+4.8%

Notes: ~ Group figures on constant currency basis

[^] In local currency

[#] Based on geographical location of counterparty

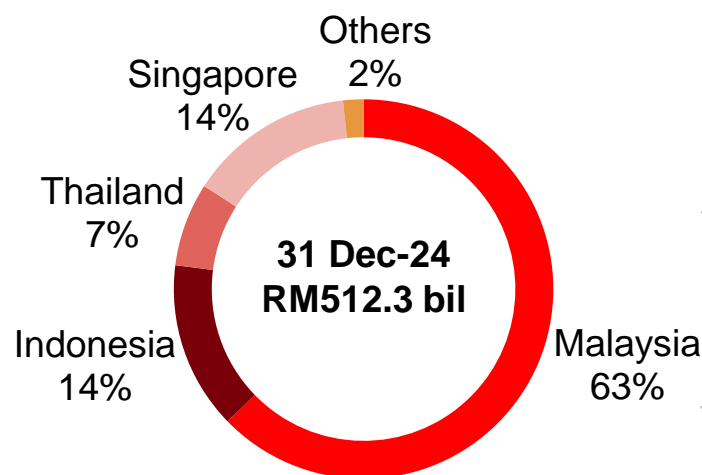
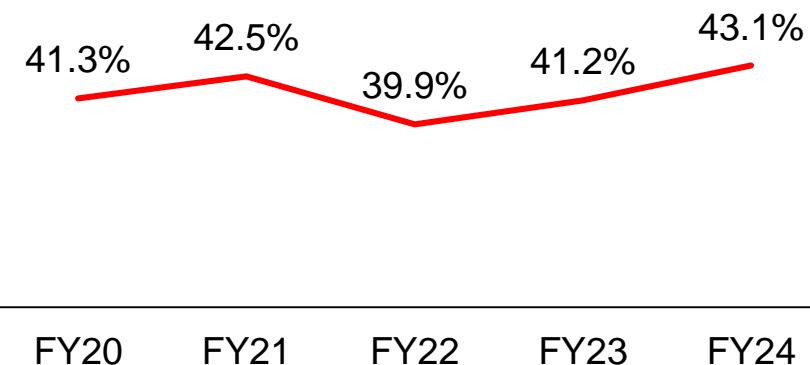
* Including Cambodia, Vietnam and Philippines








Deposits

(RM 'bil)	31 Dec-24	Q-o-Q	Y-o-Y
Consumer Banking	226.6	3.2%	3.2%
Commercial Banking	95.7	5.4%	4.9%
Wholesale Banking	185.3	13.2%	1.5%
CIMB Digital Assets and Others	4.7	11.9%	9.3%
Total Deposits	512.3	7.1%	2.9%
Total Deposits on constant currency basis	-	6.0%	5.2%
Total CASA	220.6	9.9%	7.7%





CASA Ratio



Deposit Growth by Country (Y-o-Y)

 +2.1%	 ^ +8.4%
 ^ +10.5%	 ^ +10.0%
 ~ +5.2%	Others* +20.6%

CASA Growth^ and CASA Ratio by Country

Country	Growth Y-o-Y	CASA Ratio		
		Dec-24	Sep-24	Dec-23
	+3.1%	32.8%	33.1%	32.5%
	+14.2%	66.0%	66.7%	63.9%
	+48.0%	66.8%	59.0%	49.0%
	+10.7%	52.6%	49.0%	52.3%

Notes: ~ Group figures on constant currency basis

^ In local currency

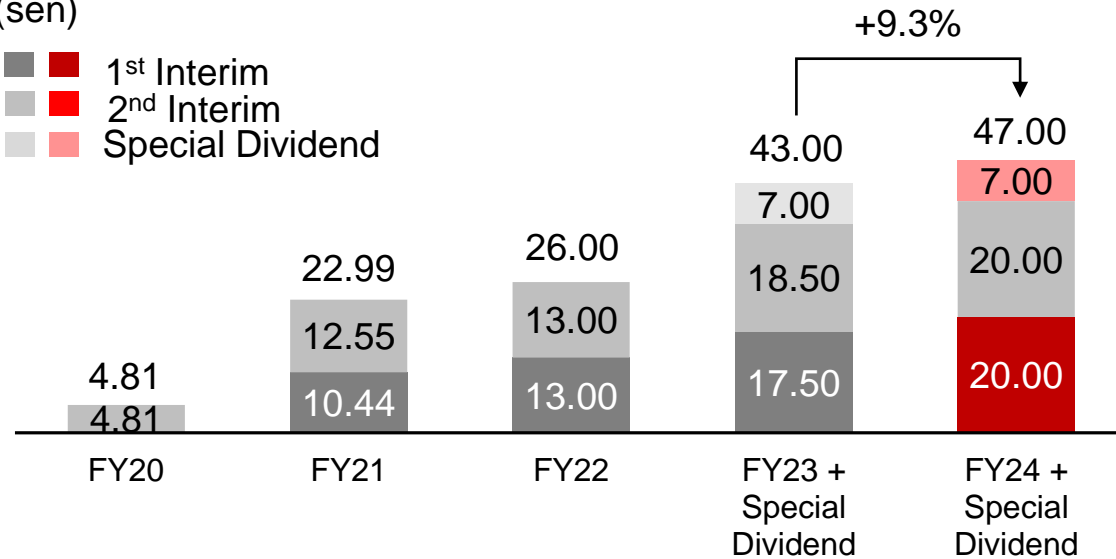
* Including Cambodia, Vietnam and Philippines

Dividend Payout

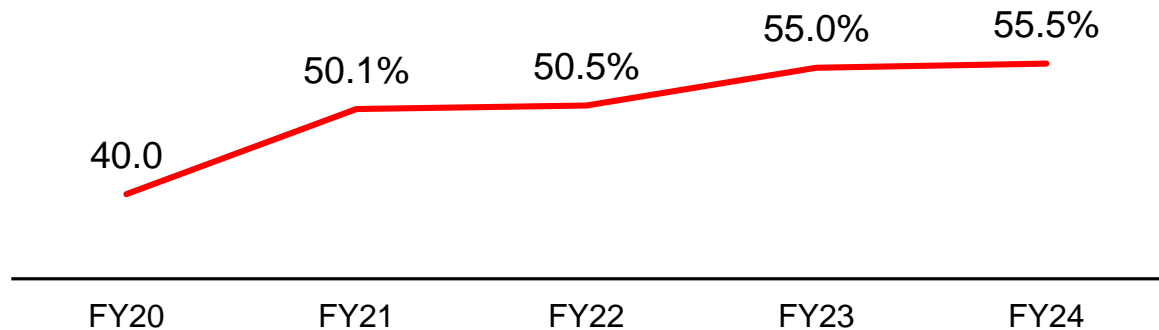
Dividend per share

(sen)

- 1st Interim
- 2nd Interim
- Special Dividend



Dividend Payout Ratio*

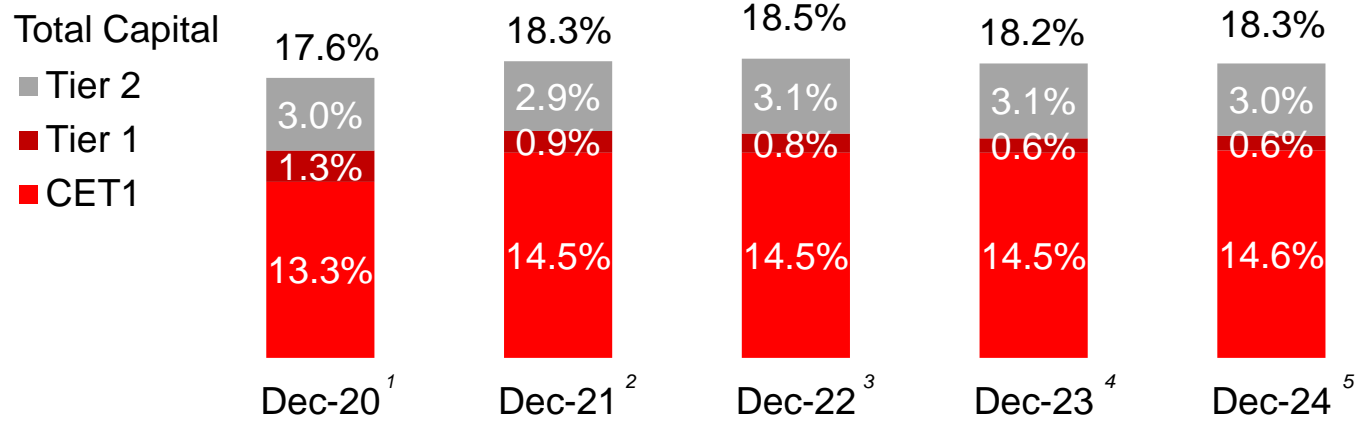


Period	Total dividend payout (RM'bil)	Dividend per share (sen)	Dividend Yield # (%)
FY20	0.5	4.81	1.1
FY21	2.3	22.99	4.2
FY22	2.7	26.00	4.5
FY23	4.6	43.00	7.4
FY24	5.0	47.00	5.7

- FY24 dividend payout ratio (excluding special dividend) of 55.5%
- Record dividend payout with total FY24 dividends paid of RM5.0 bil translating to a dividend yield of 5.7%

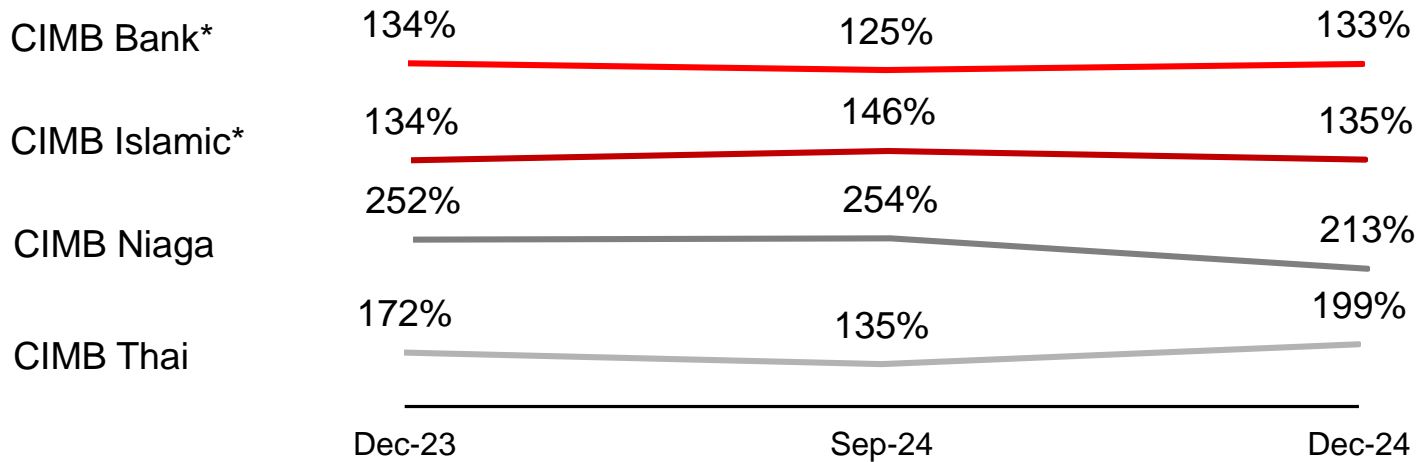
➤ Notes: * Dividend payout ratio exclude special dividends
Dividend yield based on respective year-end share price

Capital and Liquidity Management



- CET1 stood at 14.6% as at end Dec-24, increasing 10bps YoY while falling 40bps QoQ
- The 40bps decline QoQ was due to higher FVOCI losses and RWA, partially offset by 4Q24 PAT and higher FX translation reserve
- LCR remains comfortably above 100% for all banking entities

Liquidity Coverage Ratio



Notes: ¹ Post CIMBGH's FY20 Interim Dividend with DRS

² Post CIMBGH's FY21 First and Second Interim Dividend with DRS

³ Post CIMBGH's FY22 First Interim Dividend with DRS and FY22 second interim dividend with no DRS

⁴ Post CIMBGH's FY23 First and Second Interim Dividend with no DRS & Special Dividend

⁵ Post CIMBGH's FY24 First Interim Dividend & Special Dividend and Proposed FY24 Second Interim Dividend

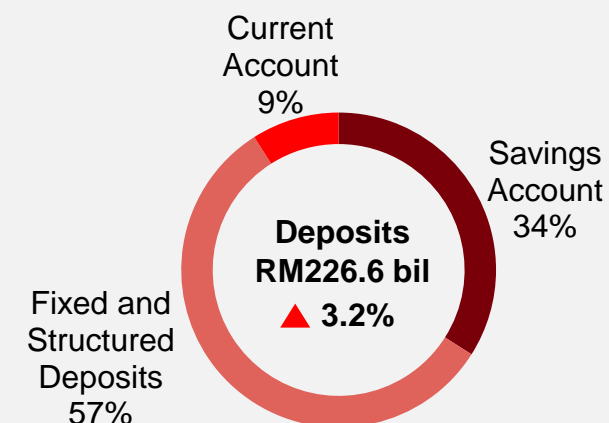
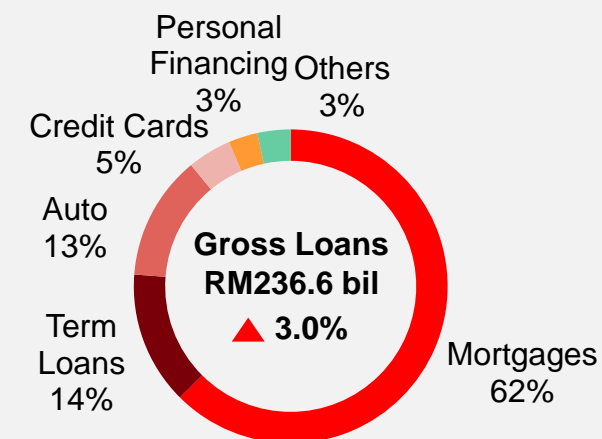
* Quarterly daily average; Revised numbers in line with standardised disclosure requirement in Bank Negara Malaysia's Policy Document issued on 15 Oct-24



Consumer Banking

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Net interest income	1,738	(1.9%)	6,998	5.7%
Non interest income	448	(22.9%)	2,203	3.6%
Operating income	2,186	(7.1%)	9,201	5.2%
Overhead expenses	(1,365)	2.5%	(5,279)	6.0%
PPOP	821	(19.5%)	3,922	4.1%
(Provisions) / Writeback	(367)	230.6%	(1,091)	38.6%
Share of JV / Associates	2	(128.6%)	(6)	(40.0%)
PBT	456	(49.4%)	2,825	(4.9%)

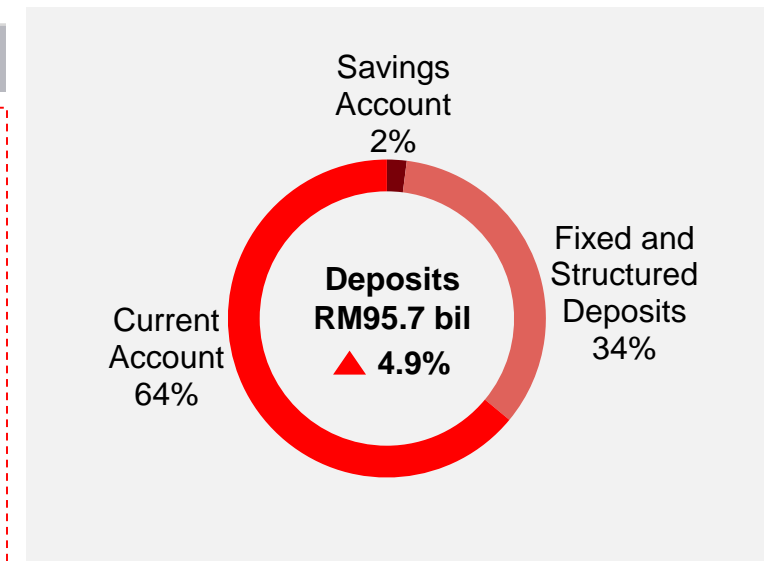
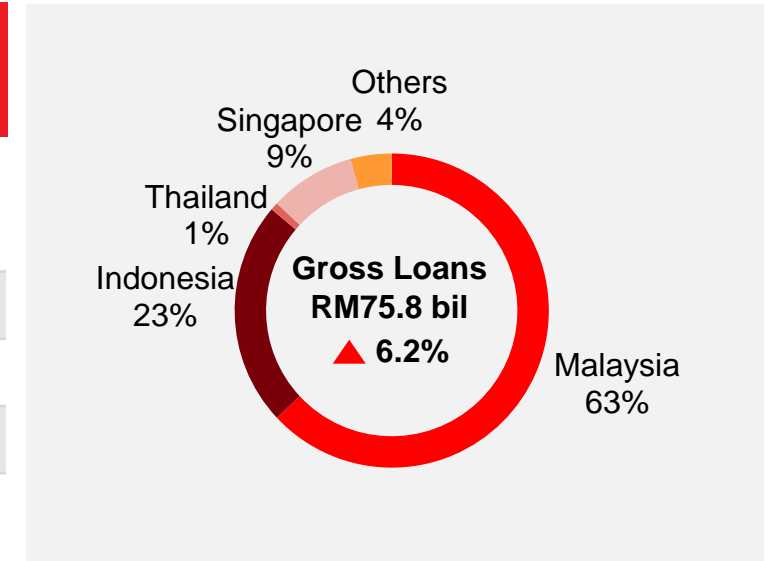
- FY24 Consumer performance was underpinned by positive business momentum with PPOP growing 4.1%. However PBT was 4.9% lower YoY due to normalisation and conservative provisioning in Malaysia, Indonesia and Singapore
- 4Q24 PBT -49.4% QoQ due to margin pressure across key markets and conservative provisions in Malaysia
- Revenue +5.2% YoY from asset growth coupled with higher fee and trading income, while 4Q24 revenue -7.1% from weaker wealth income
- Consumer loans grew 3.0% YoY from all core markets except Singapore, while deposits were higher 3.2% YoY driven by a 9.4% YoY CASA growth



Commercial Banking

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Net interest income	832	(2.6%)	3,329	3.7%
Non interest income	207	(7.6%)	825	0.4%
Operating income	1,039	(3.6%)	4,154	3.0%
Overhead expenses	(549)	5.8%	(2,088)	7.4%
PPOP	490	(12.3%)	2,066	(1.1%)
(Provisions) / Writeback	53	(276.7%)	(1)	(99.6%)
Share of JV / Associates	-	-	-	-
PBT	543	2.6%	2,065	10.8%

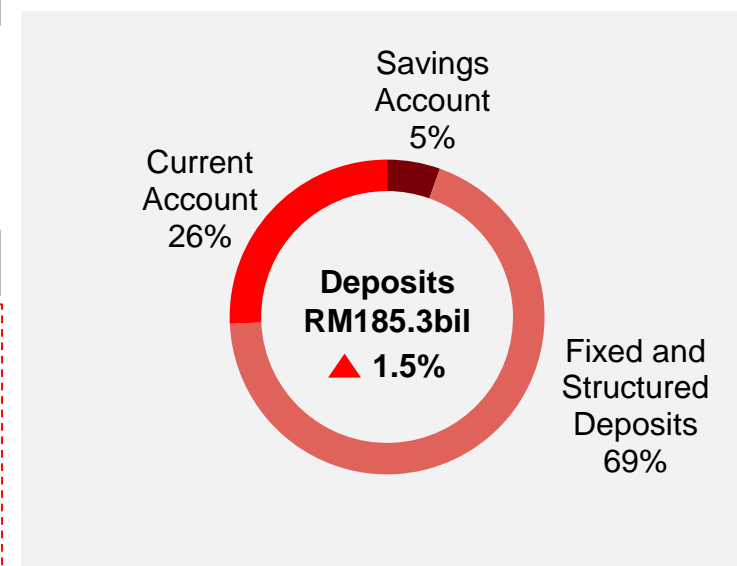
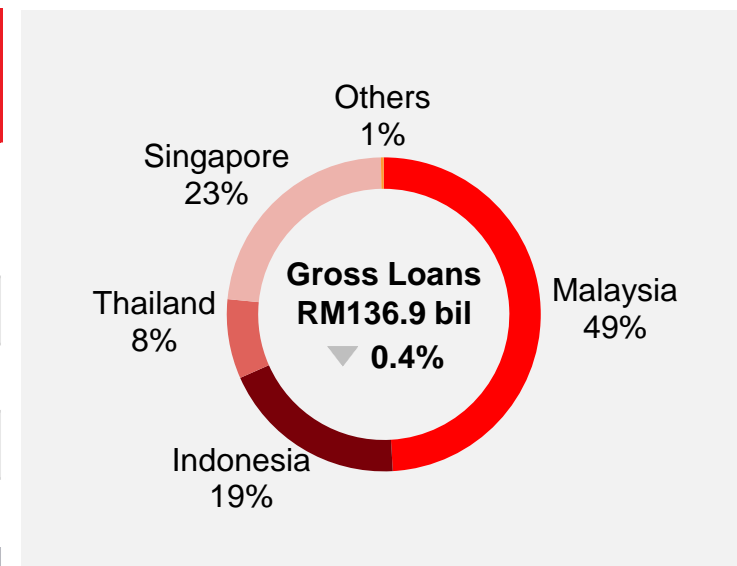
- Commercial FY24 PBT rose 10.8% largely from balance sheet growth and lower provisions in Malaysia and Indonesia. 4Q24 PBT +2.6% driven by writebacks in Malaysia, Indonesia and Singapore
- Operating income +3.0% YoY underpinned by balance sheet growth; -3.6% QoQ due to NIM contraction and decline in NOII from lower NPL sale in Indonesia and weaker fee income from Malaysia
- Commercial loans and deposits +6.2% and +4.9% YoY from all core markets in local currency



Wholesale Banking

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Net interest income	656	(14.1%)	2,782	0.5%
Non interest income	772	(14.5%)	3,504	16.6%
Operating income	1,428	(14.3%)	6,286	8.9%
Overhead expenses	(630)	2.4%	(2,463)	6.6%
PPOP	798	(24.1%)	3,823	10.4%
(Provisions) / Writeback	50	(141.3%)	25	(108.5%)
PBT	848	(8.9%)	3,848	21.5%
Corporate Banking	467	16.2%	2,086	16.6%
Treasury & Markets~	296	(37.2%)	1,555	17.8%
Investment Banking+	85	46.6%	207	250.8%
PBT	848	(8.9%)	3,848	21.5%

- Robust FY24 PBT growth of 21.5% driven by capital markets and client franchise income, and writebacks. 4Q24 PBT fell 8.9% QoQ following the exceptionally strong 3Q24 markets related income
- Gross loans were 0.4% lower YoY in line with the Group's focus on client profitability. Wholesale deposits grew 1.5% YoY from all countries except Malaysia

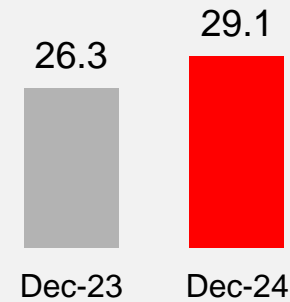


CIMB Digital Assets & Group Funding

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Net interest income	590	9.1%	2,288	13.0%
Non interest income	85	(18.3%)	372	(14.5%)
Operating income	675	4.7%	2,660	8.1%
Overhead expenses	(80)	(61.0%)	(590)	(6.1%)
PPOP	595	35.2%	2,070	13.0%
(Provisions) / Writeback	(95)	17.3%	(437)	53.9%
Share of JV / Associates	15	50.0%	25	(457.1%)
PBT	515	39.6%	1,658	7.6%

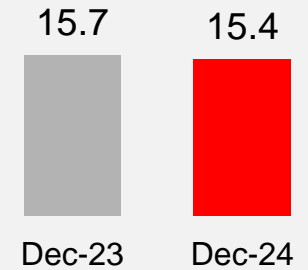
Touch 'n Go Digital Total Registered Users (mil)

+10.6% Y-o-Y



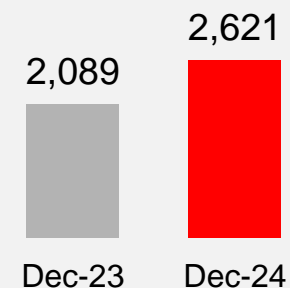
Annual Transacting Users (mil)

-1.9% Y-o-Y



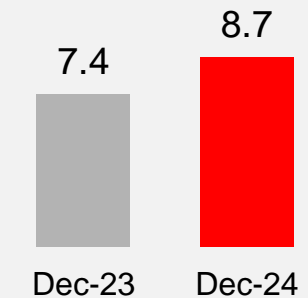
CIMB Philippines Deposits Balance (RM'mil)

+25.5% Y-o-Y



No. of Customers (mil)

+17.6% Y-o-Y

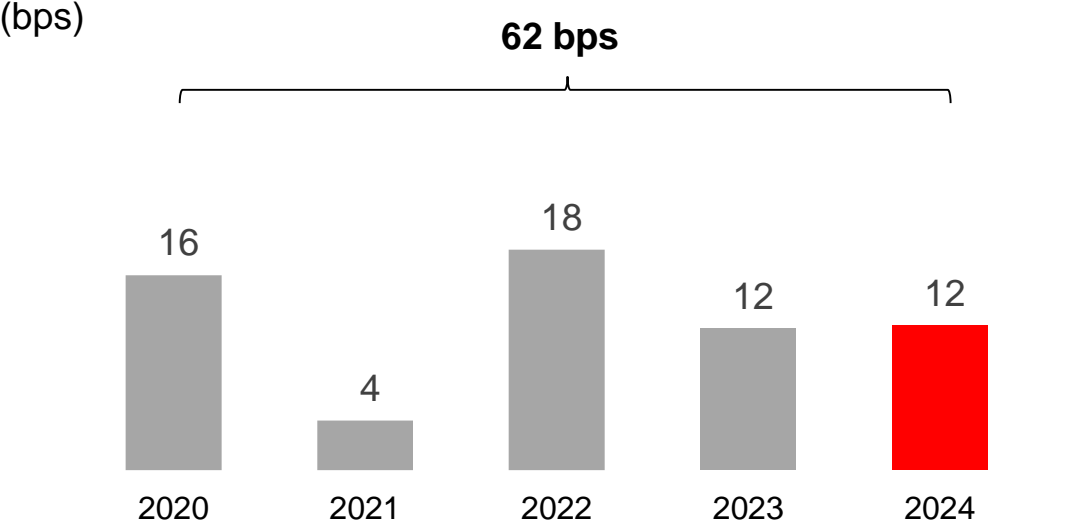


- PBT grew 7.6% YoY as 4Q24 recorded a strong performance from a robust CDA performance, coupled with lower opex and writebacks in Group Funding
- Strong NII income from CIMB Philippines, while NOII weakened from lower FX income
- CIMB Philippines achieved 8.7 mil customers as at Dec-24 (+17.6% YoY) with a deposit book of RM2.62 bil (+25.5% YoY) and LDR of 75.7%
- TNGD's ATU stood at 15.4 mil while the registered users rose 10.9% YoY to 29.1 mil as at Dec-24. GO+ investors reached 4.0 mil with total AUM of RM1.12 bil as at Dec-24

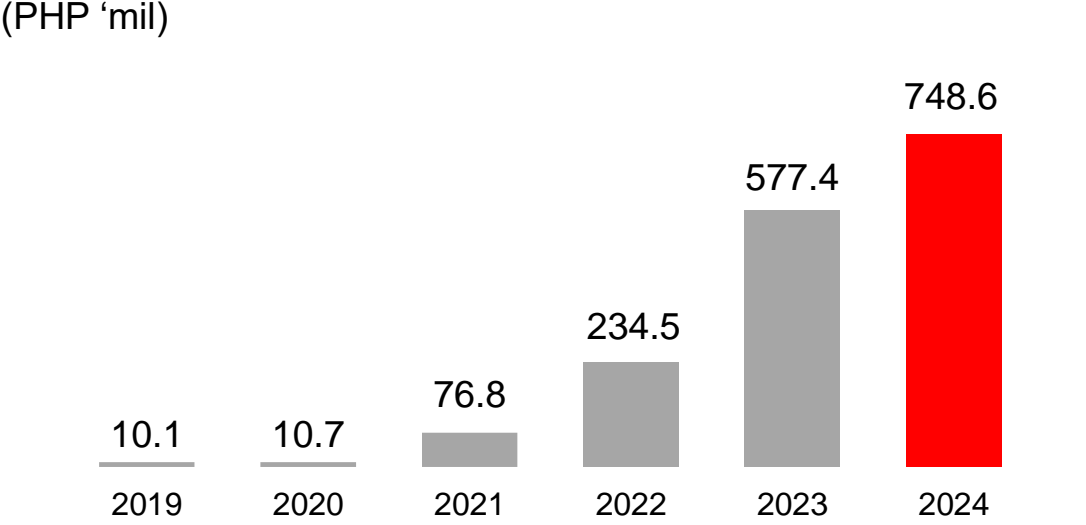


CIMB Digital Businesses

Improvement to Group ROE



CIMB Philippines Revenue



- Narrowing CDA losses have cumulatively contributed 62 bps to the Group’s ROE expansion since 2020
- Improvement attributed to exponential CIMB Philippines revenue growth and improved TnG profitability since 2019
- CIMB Philippines FY24 revenue grew 29.6% YoY from robust balance sheet growth



CIMB Islamic

(RM 'mil)	4Q24	Q-o-Q	FY24	Y-o-Y
Net financing income	918	(2.1%)	3,622	10.8%
Non financing income	188	22.2%	722	(2.5%)
Operating income	1,106	1.3%	4,344	8.3%
Overhead expenses	(363)	(1.1%)	(1,440)	6.0%
PPOP	743	2.6%	2,904	9.5%
(Provisions) / Writeback	(160)	225.7%	(509)	(23.2%)
Share of JV / Associates	1	330.7%	2	(26.5%)
PBT	584	(13.5%)	2,398	20.3%

- FY24 PBT grew 20.3% YoY from higher topline and lower provisions. 4Q24 PBT fell 13.5% QoQ significantly from higher conservative provisioning
- NFI +10.8% YoY from financing growth plus a slight expansion in net financing margin; while NFI fell 2.1% QoQ from net financing margin compression.
- NOFI decreased 2.5% YoY from lower fee and commission income but higher by 22.2% QoQ driven by trading and FX income
- Financing and deposits rose by 8.6% and 4.0% YoY respectively. CIMB Islamic remains #2 in Malaysia by total Islamic assets, deposits and financing

Islamic Financing

(RM 'bil)

+2.5% Q-o-Q

+8.6% Y-o-Y

143.3

151.8

155.6

Dec-23

Sep-24

Dec-24

Islamic Deposits ~

(RM 'bil)

+5.6% Q-o-Q

+4.0% Y-o-Y

150.5

148.2

156.5

Dec-23

Sep-24

Dec-24



Note: ~ Including investment accounts

Thank you



Appendices



Earnings Summary

(RM 'mil)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y	4Q23	Y-o-Y
Net interest income	3,816	3,930	(2.9%)	15,397	14,626	5.3%	3,701	3.1%
Non interest income	1,512	1,812	(16.6%)	6,904	6,388	8.1%	1,674	(9.7%)
Operating income	5,328	5,742	(7.2%)	22,301	21,014	6.1%	5,375	(0.9%)
Overhead expenses	(2,624)	(2,671)	(1.8%)	(10,420)	(9,865)	5.6%	(2,625)	(0.0%)
PPOP	2,704	3,071	(12.0%)	11,881	11,149	6.6%	2,750	(1.7%)
Loan impairment	(399)	(250)	59.6%	(1,369)	(1,534)	(10.8%)	(373)	7.0%
Other provisions	40	(93)	(143.0%)	(135)	(57)	136.8%	(26)	(253.8%)
Share of JV / Associates	17	3	466.7%	19	(17)	(211.8%)	(20)	(185.0%)
PBT	2,362	2,731	(13.5%)	10,396	9,541	9.0%	2,331	1.3%
Net profit	1,800	2,030	(11.3%)	7,728	6,981	10.7%	1,715	5.0%
EPS (sen)	16.8	19.0	(11.6%)	72.3	65.5	10.4%	16.1	4.3%
ROE (Annualised)	10.6%	12.0%	-140bps	11.2%	10.7%	50bps	10.1%	50bps



Key Ratios

(%)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y	4Q23	Y-o-Y
ROE ~	10.6	12.0	▼	11.2	10.7	▲	10.1	▲
NIM ~*	2.17	2.23	▼	2.21	2.22	▼	2.15	▲
NIM banking book ~*	2.66	2.75	▼	2.70	2.66	▲	2.59	▲
Non-interest income / total income	28.4	31.6	▼	31.0	30.4	▲	31.1	▼
Cost to income	49.2	46.5	▲	46.7	46.9	▼	48.8	▲
Allowance coverage (including regulatory reserve)	123.8	120.7	▲	123.8	106.3	▲	106.3	▲
Allowance coverage (excluding regulatory reserve)	105.3	102.6	▲	105.3	97.0	▲	97.0	▲
Loan loss charge ~	0.28	0.18	▲	0.25	0.32	▼	0.31	▼
Gross impaired loans ratio	2.1	2.3	▼	2.1	2.7	▼	2.7	▼
Net impaired loans ratio (Net of IA and PA)	(0.1)	(0.1)	=	(0.1)	0.1	▼	0.1	▼
ROA ~	0.96	1.09	▼	1.04	1.00	▲	0.94	▲
Book value per share (RM)	6.45	6.23	▲	6.45	6.41	▲	6.41	▲
Loan to Deposit (LDR)	88.3	91.4	▼	88.3	88.6	▼	88.6	▼
CASA ratio	43.1	42.0	▲	43.1	41.2	▲	41.2	▲

NOI breakdown

(RM 'mil)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Fee & commission	643	698	(7.9%)	2,731	2,622	4.2%
Brokerage	11	16	(31.3%)	46	1	>1,000%
Asset management and security services	4	6	(33.3%)	20	26	(23.1%)
Trading & FX	792	1,020	(22.4%)	3,719	3,189	16.6%
Dividend income	12	25	(52.0%)	118	68	73.5%
Other income	50	47	6.4%	270	482	(44.0%)
Total	1,512	1,812	(16.6%)	6,904	6,388	8.1%



PBT by Segments

PBT (RM 'mil)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Consumer Banking (27.2%)	456	902	(49.4%)	2,825	2,969	(4.9%)
Commercial Banking (19.9%)	543	529	2.6%	2,065	1,863	10.8%
Wholesale Banking (37.0%)	848	931	(8.9%)	3,848	3,168	21.5%
Corporate Banking (20.0%)	467	402	16.2%	2,086	1,789	16.6%
Treasury & Markets ~ (15.0%)	296	471	(37.2%)	1,555	1,320	17.8%
Investment Banking + (2.0%)	85	58	46.6%	207	59	250.8%
CIMB Digital Assets & Group Funding# (15.9%)	515	369	39.6%	1,658	1,541	7.6%
PBT	2,362	2,731	(13.5%)	10,396	9,541	9.0%

Notes: ~ Including treasury operations, markets and transaction banking

+ Including advisory, equities, capital markets, private banking and research

Including asset management, strategic investments, capital investments in fixed income securities and investment in Group's proprietary capital



PBT by Segment and Country

Consumer Banking	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Malaysia (RM 'mil)	247	676	(63.5%)	1,818	2,011	(9.6%)
Indonesia (IDR 'bil)	724	810	(10.6%)	3,134	2,831	10.7%
Thailand (THB 'mil)	148	(405)	136.5%	(387)	(454)	14.8%
Singapore (SGD 'mil)	2	12	(83.3%)	41	39	5.1%
Others * (RM 'mil)	8	8	0.0%	35	39	(10.3%)
PBT BAU (RM 'mil)	456	902	(49.4%)	2,825	2,969	(4.9%)
Commercial Banking	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Malaysia (RM 'mil)	364	356	2.2%	1,405	1,283	9.5%
Indonesia (IDR 'bil)	393	349	12.6%	990	571	73.4%
Thailand (THB 'mil)	(54)	2	(>1,000%)	(33)	(111)	70.3%
Singapore (SGD 'mil)	25	18	38.9%	101	113	(10.6%)
Others * (RM 'mil)	10	11	(9.1%)	49	41	19.5%
PBT BAU (RM 'mil)	543	529	2.6%	2,065	1,863	10.8%
Wholesale Banking	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Malaysia (RM 'mil)	391	414	(5.6%)	1,785	1,653	8.0%
Indonesia (IDR 'bil)	781	889	(12.1%)	3,353	2,848	17.7%
Thailand (THB 'mil)	1,257	562	123.7%	2,984	1,788	66.9%
Singapore (SGD 'mil)	38	55	(30.9%)	213	119	79.0%
Others * (RM 'mil)	7	8	(12.5%)	30	25	20.0%
PBT BAU (RM 'mil)	848	931	(8.9%)	3,848	3,168	21.5%



Note: * Includes Cambodia, Vietnam and Philippines

Consumer Banking Key Highlights

Malaysia	Q-o-Q	Y-o-Y
Consumer Gross Loans	1.4%	4.9%
Mortgages	1.3%	6.3%
Term loans	0.0%	(13.8%)
Auto	1.3%	6.1%
Credit cards	4.7%	7.3%
Consumer Deposits	3.4%	5.7%
CASA	3.3%	4.3%
Fixed & structured deposits	3.5%	6.4%

Thailand ^	Q-o-Q	Y-o-Y
Consumer Gross Loans	1.2%	4.3%
Mortgages	1.4%	5.9%
Auto	0.3%	(1.9%)
Consumer Deposits	3.4%	7.2%
CASA	12.3%	48.5%
Fixed & structured deposits	(9.2%)	(28.1%)

Indonesia ^	Q-o-Q	Y-o-Y
Consumer Gross Loans	2.4%	5.4%
Mortgages	(1.5%)	(2.1%)
Auto	12.2%	26.0%
Credit cards	1.7%	6.6%
Consumer Deposits	(3.1%)	0.1%
CASA	2.0%	3.4%
Fixed & structured deposits	(4.8%)	1.2%

Singapore ^	Q-o-Q	Y-o-Y
Consumer Gross Loans	1.9%	(1.5%)
Mortgages	0.9%	(11.3%)
Term loans	2.3%	8.8%
Credit cards	2.7%	(0.3%)
Consumer Deposits	2.3%	8.7%
CASA	8.7%	24.8%
Fixed & structured deposits	(3.1%)	(3.0%)



Note: ^ On constant currency basis

CIMB Niaga : Earnings Summary



(IDR 'bil)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Net interest income	3,259	3,352	(2.8%)	13,267	13,352	(0.6%)
Non interest income	1,275	1,448	(11.9%)	5,651	5,433	4.0%
Operating income	4,533	4,800	(5.6%)	18,918	18,786	0.7%
Overhead expenses	(2,108)	(2,066)	2.1%	(8,383)	(8,422)	(0.5%)
PPOP	2,425	2,734	(11.3%)	10,534	10,364	1.6%
Provisions	(330)	(492)	(33.0%)	(1,805)	(2,007)	(10.0%)
PBT	2,095	2,241	(6.5%)	8,729	8,357	4.4%
Net Profit	1,693	1,726	(1.9%)	6,826	6,474	5.4%
EPS (Reported)	67.25	68.70	(2.1%)	271.59	259.45	4.7%
PBT (RM 'mil)	581	633	(8.2%)	2,520	2,502	0.7%
Net profit (RM 'mil)	470	487	(3.5%)	1,971	1,938	1.7%
ROE (Annualised)	13.6%	14.3%	(70bps)	14.3%	15.0%	(70bps)



Note: As per CIMB Niaga 4Q24 Analyst Presentation

CIMB Niaga : Key Ratios

(Consolidated, %)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
ROE ^	13.6	14.3	▼	14.3	15.0	▼
NIM ^	3.88	4.07	▼	4.09	4.40	▼
Cost to Income	46.5	43.0	▲	44.3	44.8	▼
Loan Loss Coverage #	270.0	260.1	▲	270.0	292.1	▼
Allowance Coverage	115.3	116.1	▼	115.3	110.0	▲
Loan Loss Charge ^	0.8	1.0	▼	0.8	1.0	▼
Gross Impaired Loans Ratio	4.1	4.4	▼	4.1	5.1	▼
Gross NPL (BI Definition) #	1.8	2.1	▼	1.8	2.0	▼
ROA ^	2.3	2.6	▼	2.5	2.6	▼
Loan to Deposit (LDR)	86.3	84.3	▲	86.3	89.3	▼
CAR	23.3	23.4	▼	23.3	24.0	▼
CASA ratio	66.0	66.7	▼	66.0	63.9	▲

Notes: As per CIMB Niaga 4Q24 Analyst Presentation

Based on BI definition

^ Annualised and monthly average



CIMB Thai : Earnings Summary

Before GAAP Adjustments (THB 'mil)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
Net interest income	2,224	2,509	(11.3%)	9,473	9,768	(3.0%)
Non interest income	2,082	1,238	68.2%	5,630	4,003	40.6%
Operating income	4,306	3,747	14.9%	15,103	13,772	9.7%
Overhead expenses	(2,273)	(2,211)	2.8%	(8,858)	(8,633)	2.6%
PPOP	2,034	1,536	32.4%	6,245	5,138	21.5%
Provisions	(830)	(791)	4.9%	(2,685)	(3,110)	(13.7%)
PBT	1,204	744	61.7%	3,559	2,028	75.5%
Net Profit	962	596	61.5%	2,852	1,605	77.7%
EPS (THB)	0.03	0.02	61.5%	0.08	0.05	77.7%
Net Profit (RM 'mil) ~	125	77	61.4%	370	210	75.8%
PBT (RM 'mil) *	188	82	130.6%	464	256	81.3%
Net profit (RM 'mil) *	151	65	130.4%	372	203	83.2%
ROE (Annualised)	7.7%	4.8%	290bps	5.9%	3.4%	250bps

CIMB Thai : Key Ratios

(Consolidated, %)	4Q24	3Q24	Q-o-Q	FY24	FY23	Y-o-Y
ROE ^	7.7	4.8	▲	5.9	3.4	▲
NIM ^	2.02	2.32	▼	2.21	2.56	▼
Cost to Income	52.8	59.0	▼	58.7	62.7	▼
Loan Loss Coverage **	137.9	138.8	▼	137.9	124.2	▲
Loan Loss Charge ^	1.3	1.2	▲	1.1	1.3	▼
Gross NPL ratio **	2.6	2.5	▲	2.6	3.3	▼
ROA	0.7	0.4	▲	0.5	0.3	▲
Loan to Deposit	82.2	95.9	▼	82.2	86.7	▼
Modified LDR ***	77.6	88.7	▼	77.6	78.9	▼
CAR *	21.0	18.9	▲	21.0	20.9	▲
CASA ratio #	66.9	59.0	▲	66.9	49.0	▲

Notes: * Bank Only

** Excluding STAMC


*** (Loan + MM) / (Deposit + MM + BE + S/T debenture + structured debenture)


^ Annualised


Fixed deposit receipt call reclassified as savings from fixed deposits




IB Market Share and Ranking (1)

	FY24		FY23	
	Market Share	Rank	Market Share	Rank
DCM Domestic	28.6%	1	25.6%	1
Sukuk	30.4%	1	27.7%	1
M&A	28.2%	1	27.2%	2
Syndication ^	7.0%	4	12.8%	2
IPO	36.8%	1	9.5%	5
ECM	33.7%	1	25.3%	2

	FY24		FY23	
	Market Share	Rank	Market Share	Rank
DCM	5.0%	8	5.4%	8
M&A	-	-	-	-
Syndication ^	1.3%	16	2.8%	9
IPO	14.6%	2	-	-
ECM	12.2%	2	1.0%	24

	FY24		FY23	
	Market Share	Rank	Market Share	Rank
DCM	10.1%	5	10.5%	4
M&A	-	-	0.1%	11
Syndication ^	-	-	1.3%	12
IPO	-	-	5.7%	5
ECM	-	-	4.2%	9

	FY24		FY23	
	Market Share	Rank	Market Share	Rank
DCM	1.4%	9	1.4%	8
M&A	0.2%	27	-	-
Syndication ^	1.4%	17	1.2%	17
IPO	-	-	6.3%	5
ECM	-	-	0.1%	18

IB Market Share and Ranking (2)

ASEAN	FY24		FY23	
	Market Share	Rank	Market Share	Rank
DCM	12.1%	1	13.3%	1
M&A	5.9%	13	2.1%	20
Syndication ^	1.5%	17	2.4%	15
IPO	20.7%	1	2.6%	11
ECM	13.8%	1	8.3%	3

Asia (ex-Japan) *	FY24		FY23	
	Market Share	Rank	Market Share	Rank
DCM	0.5%	49	0.6%	37
M&A	1.1%	28	0.5%	42
Syndication ^	0.5%	45	0.5%	43
IPO	2.2%	13	0.7%	45
ECM	1.1%	20	1.4%	17

Global	FY24		FY23	
	Market Share	Rank	Market Share	Rank
Sukuk	5.7%	4	7.2%	2